

**THE MATTHEW MINISTRY
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021**

THE MATTHEW MINISTRY, CAMBRIDGE
Charity Incorporated Organisation

Charity number: 1166819

Accounts – 31st December 2021

INDEX

| | |
|-------|--|
| 3 | Report of the Trustees and General Information |
| 4 | Independent Examiner's Report to the Trustees |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7 - 8 | Notes to the Accounts |

THE MATTHEW MINISTRY
REPORT OF THE TRUSTEES
for the year ended 31st December 2021

Charity Registration Number: 1166819

Principal Address: 65 Gough Way, Cambridge, CB3 19LN

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner: Peter Connor (ACA)

The trustees are pleased to present their annual report and financial statements for The Matthew Ministry for the year ended 31 December 2021.

TRUSTEES

The Trustees who served during the year and since the year end were as follows:

Mrs Helen Lamb

Mrs Katie Pawlett

Mr Robin Lea (appointed 5 April 2021)

Mr Simon Wadsley (appointed 7 October 2021)

Mr Matthew Baker (resigned 13 April 2021)

OBJECTIVES AND ACTIVITIES

To promote and advance the Christian faith in accordance with the statement of faith set out in the schedule appended to the charity's constitution, primarily (but not exclusively) in and around the city of Cambridge.

The Matthew Ministry was formed on 8 March 2016.

During 2021, the main activity of the charity has comprised investigation of possibilities for the purchase of residential property in Cambridge to house workers engaged in promoting and advancing the Christian faith in the city.

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

PERFORMANCE

During 2021 the purchase of equipment and fixtures and fittings to the value of £3,812 were purchased to assist with church services.

The charity also continued to make plans for the purchase of residential property in Cambridge to house workers engaged in promoting and advancing the Christian faith in the city.

The trustees are grateful for donations of £109,868 during the year, from both planned giving and annual gift days. The charity is building up reserves in order to purchase residential property in Cambridge.

At the date signing of these accounts an offer on the purchase of a house at 9 Victoria St, CB1 1JP, Cambridge, had been accepted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The charity is governed by its founding constitution dated 8 March 2016 and operates as a charitable incorporated organisation. Apart from the first charity trustees, the trustees are appointed for a term of three years by a resolution of the trustees.

No funds are held as custodian trustee on behalf of others.
There are no Restricted Funds held in the charity.

Approved by the trustees on 3 August 2022 and signed on its behalf.



Robin Lea, Treasurer

THE MATTHEW MINISTRY - CHARITY NO. 1166819

Independent examiner's report to the trustees of The Matthew Ministry

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Connor (ACA)

Address 3 Middlemoor Road, Whittlesford CB22 4PB

Date: 3 August 2022

THE MATTHEW MINISTRY - CHARITY NO. 1166819

Statement of Financial Activities for the year ended 31 December 2021

| | Note | Dec-21 £ Unrestricted Funds | Dec-20 £ Unrestricted Funds |
|---|------|--|--|
| Incoming resources | | | |
| Donations | 3 | 109,868 | 110,627 |
| Resources expended | | | |
| Bank charges | | (96) | (60) |
| Depreciation | | (675) | - |
| Total resources expended | | <u>109,096</u> | <u>(60)</u> |
| Net incoming/(outgoing) resources | | <u>109,096</u> | <u>110,567</u> |
| Net movement in funds | | <u>109,096</u> | <u>110,567</u> |
| Total funds brought forward - restated | | <u>113,452</u> | <u>2,885</u> |
| Total funds carried forward | | <u><u>222,548</u></u> | <u><u>113,452</u></u> |

THE MATTHEW MINISTRY - CHARITY NO. 1166819

BALANCE SHEET
as at 31st December 2021

| | Note | Dec-21 £ | Dec-20 £ |
|---------------------------------|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 4 | <u>3,137</u> | <u>-</u> |
| Current assets | | | |
| Cash at bank and in hand | | <u>219,411</u> | <u>113,452</u> |
| Total net assets | | <u><u>222,548</u></u> | <u><u>113,452</u></u> |
| Funds of the Charity | | | |
| Total unrestricted funds | | <u><u>222,548</u></u> | <u><u>113,452</u></u> |

Signed by RA Lea on behalf of all the trustees

The notes on pages 7 to 8 form part of these financial statements

Signed



Date: 3 August 2022

THE MATTHEW MINISTRY - CHARITY NO. 1166819

NOTES TO ACCOUNTS
for the year ended 31st December 2021

1 **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Cash donations are recognised on receipt. Income tax recoverable in relation of donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

c) Change in basis of accounting

No changes have been made to accounts for previous years except modifications to presentation required by the adoption of SORP 2019.

d) Donated Services and Facilities

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

e) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

f) Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment - 25% on a straight line basis

Fixtures and fittings - 20% on a straight line basis

g) Cash at Bank and in Hand

Cash at bank includes cash held in current accounts.

THE MATTHEW MINISTRY - CHARITY NO. 1166819

NOTES TO ACCOUNTS (cont.)
for the year ended 31st December 2021

2 **Legal Status of the Charity**

The CIO was established as a registered charity on the 8th March 2016 under registered charity number 1166819. It was established to support, promote and advance the Christian faith, primarily (but not exclusively) in and around the city of Cambridge, through provision of premises and making grants.

3 **Income from Donations**

| | 2021 £ | 2020 £ |
|---------------------|----------------|----------------|
| Gifts and donations | <u>109,868</u> | <u>110,627</u> |

All gifts and donations are unrestricted funds.

4 **Tangible Fixed Assets**

| | Equipment £ | Fixtures and fittings £ | Total £ |
|------------------------------|----------------|-------------------------------|--------------|
| Cost | | | |
| At 1 January 2020 | - | - | - |
| Additions | <u>2,840</u> | <u>972</u> | <u>3,812</u> |
| At 31 December 2021 | <u>2,840</u> | <u>972</u> | <u>3,812</u> |
| Depreciation | | | |
| At 1 January 2020 | - | - | - |
| Depreciation charge for year | <u>578</u> | <u>97</u> | <u>675</u> |
| Balance carried forward | <u>578</u> | <u>97</u> | <u>675</u> |
| Net book value | | | |
| Brought forward | - | - | - |
| Carried forward | <u>2,262</u> | <u>875</u> | <u>3,137</u> |

No fixed assets have been revalued in the year.